

Message Text

UNCLASSIFIED

PAGE 01 SANTIA 03025 062218Z

70

ACTION ARA-10

INFO OCT-01 ISO-00 EB-07 /018 W

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R 061902Z APR 76

FM AMEMBASSY SANTIAGO

TO USDOC WASHDC

INFO SECSTATE WASHDC 8228

UNCLAS SANTIAGO 3025

E.O.11652:N/A

TAGS: EMIN, CI

SUBJ: FREEING OF COMMERCE IN GOLD

1. OFFICIAL GAZETTE OF APRIL 3, 1976 PUBLISHED A RESOLUTION ADOPTED BY CENTRAL BANK WHICH FREES COMMERCE IN GOLD, FORMERLY A GOC MONOPOLY, AND ALLOWS FIRMS AND PRIVATE CITIZENS TO HOLD GOLD.

2. PRIVATE CITIZENS CAN NOW IMPORT AND EXPORT GOLD, BUT THESE OPERATIONS ARE STILL REGULATED BY CENTRAL BANK.

3. COMMENT: WITH THE LIBERALIZATION OF GOLD TRADE THE GOC SEEKS TO INCREASE PRODUCTION AND CREATE A SOURCE OF NEW JOBS. THE PRESIDENT OF THE NATIONAL SOCIETY OF MINING ESTIMATED THAT PRODUCTION WILL DOUBLE IN A SHORT PERIOD OF TIME AND EVENTUALLY CREATE 10,000 NEW JOBS.
BOYATT

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GOLD CONTROLS, GOLD TRANSACTIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 06 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976SANTIA03025
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760130-0418
From: SANTIAGO
Handling Restrictions: n/a
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ISecure: 1
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Reference: n/a
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Review Authority: MartinML
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Subject: FREEING OF COMMERCE IN GOLD
TAGS: EMIN, CI
To: COM
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